

VIDEOCON INDUSTRIES LIMITED

Registered office : 14KM Stone, Aurangabad - Paithan Road,
Village Chittegaon, Taluka Paithan, Dist. Aurangabad - 431 105



UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2007

[Rs. in Crores]

Particulars	Quarter Ended		Year Ended	
	31.12.2007	31.12.2006	30.09.2007	30.09.2006
	(Unaudited)		(Unaudited)	(Audited)
1. Sales/Income from Operations	2,362.16	2,058.67	8,691.75	7,580.33
2. Other Income	34.72	46.92	195.96	165.44
3. Total Income (1+2)	2,396.88	2,105.59	8,887.71	7,745.77
4. Total Expenditure				
a) (Increase)/decrease in Stock in Trade and Work in Progress	12.42	12.38	(31.86)	(103.33)
b) Consumption of Raw Materials	1,107.07	968.59	4,161.39	3,594.12
c) Purchase of Traded Goods	209.22	187.53	759.78	671.95
d) Employees Cost	30.09	27.18	108.44	94.70
e) Depreciation	122.19	109.97	462.85	335.55
f) Other Expenditure	534.46	486.37	2,020.69	2,013.24
Total	2,015.45	1,792.02	7,481.29	6,606.23
5. Interest	81.94	72.41	305.49	225.88
6. Exceptional Items	-	-	-	-
7. Profit before Tax	299.49	241.16	1,100.93	913.66
8. Provision for Taxation	50.00	35.00	170.00	95.16
9. Prior Period Adjustments	-	-	-	0.30
10. Net Profit	249.49	206.16	930.93	818.80
11. Paid-up Equity Share Capital (face value per share: Rs. 10/-)	223.32	220.84	220.95	220.84
12. Reserves Excluding Revaluation Reserves	-	-	-	3,847.63
13. EPS (Rs.) (for the period-not annualised)				
Basic EPS	11.16	9.33	42.11	36.88
Diluted EPS	10.56	8.89	39.58	36.88
14. Aggregate of Public Shareholding				
Number of Equity Shares	37,454,666	30,394,295	30,782,417	28,945,319
Percentage of Equity Shareholding	16.76%	13.75%	13.92%	13.10%

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 28th January 2008. The results for the quarter ended 31st December, 2007 have been subjected to a "Limited Review" by the auditors of the Company, as per the listing agreement with the Stock Exchanges.
- During the Quarter, the Company has allotted 2,368,249 Equity Shares upon conversion of Foreign Currency Convertible Bonds aggregating to US\$ 24.25 million.
- During the quarter ended 31st December 2007, 559 investors complaints were received and resolved. There were no investor complaints pending at the beginning of the quarter and at the end of the quarter.
- The Provision for Taxation includes Provision for Current Tax, Deferred Tax and Fringe Benefit Tax.
- Previous quarters/year's figures have been regrouped/reclassified and recasted wherever necessary.

For and on behalf of the Board of
VIDEOCON INDUSTRIES LIMITED

Place: Mumbai
Date : January 28, 2008

V. N. DHOOT
CHAIRMAN & MANAGING DIRECTOR

** Segment-wise details of Revenue, Results and Capital Employed are given in the Annexure.

VIDEOCON INDUSTRIES LIMITEDRegistered office : 14KM Stone, Aurangabad - Paithan Road.
Village Chittegaon, Taluka Paithan, Dist. Aurangabad - 431 105**Annexure****SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED 31ST DECEMBER, 2007**

[Rs. in Crores]

Particulars	Quarter Ended		Year Ended	
	31.12.2007	31.12.2006	30.09.2007	30.09.2006
	(Unaudited)		(Unaudited)	(Audited)
1. Segment Revenue				
a) Consumer Electronics	1,982.27	1,719.26	7,280.81	6,140.92
b) Crude Oil and Natural Gas	379.89	339.41	1,410.94	1,439.41
Total	2,362.16	2,058.67	8,691.75	7,580.33
Less: Inter segment Revenue	-	-	-	-
Sales/Income from Operations	2,362.16	2,058.67	8,691.75	7,580.33
2. Segment Results				
[Profit before tax and Interest from each segment]				
a) Consumer Electronics	215.31	156.36	762.27	522.37
b) Crude Oil and Natural Gas	134.53	113.68	468.20	482.43
Total	349.84	270.04	1,230.47	1,004.80
Less:				
i) Interest	81.94	72.41	305.49	225.88
ii) Other unallocable expenditure net of unallocable income/(income)	(31.59)	(43.53)	(175.95)	(134.74)
Total Profit Before Tax	299.49	241.16	1,100.93	913.66
3. Capital Employed				
[Segment Assets Less Segment Liabilities]				
[Based on estimates in terms of available data]				
a) Consumer Electronics	5,122.50	4,511.50	4,829.90	4,000.83
b) Crude Oil and Natural Gas	208.40	174.67	199.71	169.38
Total Capital Employed in Segments	5,330.90	4,686.17	5,029.61	4,170.21
Unallocable corporate assets less corporate liabilities	1,003.51	1,039.28	945.24	868.84
Total Capital Employed	6,334.41	5,725.45	5,974.85	5,039.05

Notes:

1. Segments have been identified in accordance with the Accounting Standard (AS) -17 "Segment Reporting", considering the organization structure and the return/risk profiles of the business.
2. Segment Revenue includes Sales and Other Income directly identifiable and allocable to the segment.
3. Other Unallocable expenditure includes expenses incurred on common services provided to segments and corporate expenses. Unallocable income mainly includes income from investments and divestment income.

For and on behalf of the Board of
VIDEOCON INDUSTRIES LIMITEDPlace: Mumbai
Date : January 28, 2008**V. N. DHOOT**
CHAIRMAN & MANAGING DIRECTOR