

VIDEOCON INDUSTRIES LIMITED

Registered office : 14KM Stone, Aurangabad - Paithan Road,
Village Chittagaon, Taluka Paithan, Dist. Aurangabad - 431 105



UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2008

[Rs. in Crores]

Particulars	Quarter Ended		Nine Months Ended		Year Ended
	30.06.2008	30.06.2007	30.06.2008	30.06.2007	30.09.2007
	(Unaudited)		(Unaudited)		(Audited)
1. Sales/Income from Operations	2,612.90	2,204.73	7,489.97	6,416.37	8,710.26
2. Other Income	7.53	60.62	66.12	149.02	166.36
3. Total Income (1+2)	2,620.43	2,265.35	7,556.09	6,565.39	8,876.62
4. Total Expenditure					
a) (Increase)/decrease in Stock in Trade and Work in Progress	2.73	(18.09)	14.06	(9.55)	(31.87)
b) Consumption of Raw Materials	1,027.60	1,065.57	3,309.21	3,073.86	4,164.98
c) Purchase of Traded Goods	319.76	189.61	741.29	566.08	765.02
d) Employees Cost	27.42	26.93	85.04	80.28	105.35
e) Depreciation	125.67	117.54	372.39	342.49	418.39
f) Other Expenditure	663.10	515.01	1,798.14	1,483.66	2,061.20
Total	2,166.28	1,896.57	6,320.13	5,536.82	7,483.07
5. Interest	101.86	78.67	275.46	225.87	310.65
6. Exceptional Items	37.22	-	37.22	-	-
7. Profit before Tax	315.07	290.11	923.28	802.70	1,082.90
8. Provision for Taxation	60.00	45.00	167.50	120.00	227.68
9. Prior Period Adjustments	-	-	-	-	3.54
10. Net Profit	255.07	245.11	755.78	682.70	858.76
11. Paid-up Equity Share Capital (face value per share: Rs. 10/-)	229.31	221.09	229.31	221.09	220.95
12. Reserves Excluding Revaluation Reserves	-	-	-	-	5,357.91
13. EPS (Rs.) (for the period-not annualised)					
Basic EPS	11.12	11.09	32.94	30.88	38.66
Diluted EPS	10.72	10.40	31.83	29.05	35.70
14. Aggregate of Public Shareholding					
Number of Equity Shares	42,738,461	30,502,417	42,738,461	30,502,417	30,782,417
Percentage of Equity Shareholding	18.63%	13.80%	18.63%	13.80%	13.92%

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 31st July 2008. The results for the quarter ended 30th June, 2008 have been subjected to a "Limited Review" by the auditors of the Company, as per the listing agreement with the Stock Exchanges.
- Exceptional Items represent amount deducted by Government of India (GoI) in connection with a dispute between the Company and GoI about computation of interest on disputed amount of profit petroleum, which is pending before the arbitration. Disputed amount of profit petroleum has been already deducted by the GoI in the past and charged to Profit and Loss Account then. The dispute regarding the correct amount payable by the Company to the GoI on account of profit petroleum and the interest thereon are pending before an International Arbitral Tribunal.
- During the quarter ended 30th June 2008, 602 investors complaints were received and resolved. There were no investor complaints pending at the beginning of the quarter and at the end of the quarter.
- The Provision for Taxation includes Provision for Current Tax, Deferred Tax and Fringe Benefit Tax.
- Previous quarters/year's figures have been regrouped/reclassified and recasted wherever necessary.

For and on behalf of the Board of
VIDEOCON INDUSTRIES LIMITED

Sd/-

V. N. DHOOT

CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai
Date : July 31, 2008

** Segment-wise details of Revenue, Results and Capital Employed are given in the Annexure.

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Annexure

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2008

[Rs. in Crores]

Particulars	Quarter Ended		Nine Months Ended		Year Ended
	30.06.2008	30.06.2007	30.06.2008	30.06.2007	30.09.2007
	(Unaudited)		(Unaudited)		(Audited)
1. Segment Revenue					
a) Consumer Electronics & Home Appliances	2,017.31	1,861.71	6,061.50	5,405.64	7,300.07
b) Crude Oil and Natural Gas	595.59	343.02	1,428.47	1,010.73	1,410.19
Total	2,612.90	2,204.73	7,489.97	6,416.37	8,710.26
Less: Inter segment Revenue	-	-	-	-	-
Sales/Income from Operations	2,612.90	2,204.73	7,489.97	6,416.37	8,710.26
2. Segment Results					
[Profit before tax and Interest from each segment]					
a) Consumer Electronics & Home Appliances	231.54	203.14	680.75	557.99	817.79
b) Crude Oil and Natural Gas	218.03	113.90	497.19	337.02	442.72
Total	449.57	317.04	1,177.94	895.01	1,260.51
Less:					
i) Interest	101.86	78.67	275.46	225.87	310.65
ii) Other unallocable expenditure net of unallocable income/(income)	32.64	(51.74)	(20.80)	(133.56)	(133.04)
Total Profit Before Tax	315.07	290.11	923.28	802.70	1,082.90
3. Capital Employed					
[Segment Assets Less Segment Liabilities]					
[Based on estimates in terms of available data]					
a) Consumer Electronics & Home Appliances	5,606.36	4,624.10	5,606.36	4,624.10	4,627.56
b) Crude Oil and Natural Gas	217.04	191.24	217.04	191.24	195.39
Total Capital Employed in Segments	5,823.40	4,815.34	5,823.40	4,815.34	4,822.95
Unallocable corporate assets less corporate liabilities	996.20	911.28	996.20	911.28	855.43
Total Capital Employed	6,819.60	5,726.62	6,819.60	5,726.62	5,678.38

Notes:

1. Segments have been identified in accordance with the Accounting Standard (AS) -17 "Segment Reporting", considering the organization structure and the return/risk profiles of the business.
2. Segment Revenue includes Sales and Other Income directly identifiable and allocable to the segment.
3. Other Unallocable expenditure includes expenses incurred on common services provided to segments and corporate expenses. Unallocable income mainly includes income from investments and divestment income.

For and on behalf of the Board of
VIDEOCON INDUSTRIES LIMITED

Sd/-

V. N. DHOOT

CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai

Date : July 31, 2008