

# VIDEOCON INDUSTRIES LIMITED

Registered office : Auto Cars Compound, Adalat Road, Aurangabad - 431 005



## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2005

[Rs. Crores]

Particulars	Quarter Ended		15 Months Ended	Year Ended
	30.09.2005	30.09.2004	30.09.2005	30.06.2004
	(Unaudited)		(Unaudited)	(Audited)
1. Sales/Income from Operations	376.71	506.11	1,981.36	3.71
2. Other Income	13.24	15.64	51.28	17.07
3. Total Expenditure				
a) (Increase)/Decrease in stock-in-trade	0.28	0.14	2.69	-
b) Material consumption	-	195.33	394.61	-
c) Personnel cost	0.15	0.55	1.93	1.31
d) Other expenditure	224.63	281.30	1,235.18	11.47
4. Interest and Finance Charges	15.96	27.89	106.98	7.60
5. Depreciation	4.31	4.78	22.99	2.29
6. Profit/(Loss) before Tax	144.62	11.76	268.26	(1.89)
7. Provision for Taxation	10.00	1.00	23.50	(0.15)
8. Net Profit/(Loss)	134.62	10.76	244.76	(1.74)
9. Paid-up Equity Share Capital (FV Rs.10/- each)	206.53	32.89	206.53	32.89
10. Reserves Excluding Revaluation Reserves	-	-	-	(41.21)
11. EPS (Rs.) (for the period-not annualised)	6.52	3.27	11.85	(0.53)
12. Aggregate of Non-Promoter Shareholding				
Number of Equity Shares	53,890,775	3,643,361	53,890,775	3,643,261
Percentage of Equity Shareholding	26.09%	11.08%	26.09%	11.08%

### Notes:

- The above results were taken on record by the Board of Directors at its meeting held on October 29, 2005. The results for the quarter ended September 30, 2005 have been subjected to a "Limited Review" by the auditors of the Company, as per the listing agreement with the Stock Exchanges.
- During the quarter, the Company has:
  - Issued 9,410,145 Global Depository Receipts on private placement at US\$10 per GDR on 8th July 2005. Each GDR represent one underlying equity share.
  - Allotted 125,755,450 Equity Shares to the shareholders of erstwhile Petrocon India Limited pursuant to Scheme of Amalgamation of Petrocon India Limited with the Company.
  - Allotted 2,325,500 Equity Shares on Preferential Allotment Basis to Bennett, Coleman & Company Limited at Rs. 430/- per equity share.
  - Further issued 28,650,000 Global Depository Receipts on private placement at US\$10 per GDR on 30th September 2005. Each GDR represent one underlying equity share.

Consequent to these allotments, the paid up capital of the Company has increased from Rs. 40.39 Crores to Rs. 206.53 Crores and the balance on Securities Premium Account stood at Rs. 2,052.51 Crores as at 30th September 2005.

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3. The Shareholders and Creditors of the Company and Videocon International Limited, at their respective court directed meetings, have approved the Scheme of Amalgamation of Videocon International Limited with the Company. The Scheme is subject to sanction by Hon'ble High Court of Judicature at Bombay.
4. The Company has extended the current financial year by 3 months. As such, the Current Financial Year of the Company comprises of a period of 15 months from 01st July 2004 to 30th September 2005. The Registrar of Companies, Maharashtra has accorded its approval for the same.
5. The Board of Directors of the Company and EKL Appliances Limited (formerly Electrolux Kelvinator Limited) have approved the amalgamation of EKL Appliances Limited with the Company. The details and modalities relating to merger are being worked out.
6. Consequent to the merger of Petrocon India Limited with the company, figures for the quarter ended 30th September 2005, 30th September 2004 and for Fifteen months ended 30th September 2005 include the figures of erstwhile Petrocon India Limited for the respective periods, and hence not comparable with the figures for Previous Year ended 30th June 2004.
7. Presently, the Company has only one Reportable Segment, viz. "Extraction of Crude Oil & Natural Gas", as per Accounting Standard on Segment Reporting (AS-17) of ICAI.
8. During the quarter ended September 30, 2005, 44 investors complaints were received and resolved. There were no investor complaints pending at the beginning of the quarter and at the end of the quarter.
9. The provision for taxation is inclusive of deferred tax.
10. The figures have been regrouped, wherever necessary.

For and on behalf of the Board  
For **VIDEOCON INDUSTRIES LIMITED**

sd/-  
**V N DHOOT**  
**DIRECTOR**

Place: Mumbai  
Date : October 29, 2005

\*\* Segment-wise details of Revenue, Results and Capital Employed are given in the Annexure.

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2005**

[Rs. in Crores]

Particulars	Quarter Ended		15 Months Ended	Year Ended
	30.09.2005	30.09.2004	30.09.2005	30.06.2004
	(Unaudited)		(Unaudited)	(Audited)
1. Segment Revenue				
a) Crude Oil & Natural Gas	376.71	270.13	1,451.79	-
b) Consumer Electronics	-	201.77	407.62	-
c) Lottery Business	-	34.21	121.95	3.71
Total	376.71	506.11	1,981.36	3.71
Less: Inter segment Revenue	-	-	-	-
Sales/Income from Operations	376.71	506.11	1,981.36	3.71
2. Segment Results				
[Profit before tax and Interest from each segment]				
a) Crude Oil & Natural Gas	161.88	77.08	468.48	-
b) Consumer Electronics	-	(24.17)	(48.69)	-
c) Lottery Business	-	(0.86)	(1.50)	(6.43)
Total	161.88	52.05	418.29	(6.43)
Less:				
i) Interest	15.96	27.89	106.98	7.60
ii) Other unallocable expenditure net off unallocable income	1.30	12.40	43.05	(12.14)
Total Profit Before Tax	144.62	11.76	268.26	(1.89)
3. Capital Employed				
[Segment Assets Less Segment Liabilities]				
[Based on estimates in terms of available data]				
a) Crude Oil & Natural Gas	84.61	(286.21)	84.61	-
b) Consumer Electronics	-	-	-	-
c) Lottery Business	-	(7.29)	-	(7.04)
Total Capital Employed in Segments	84.61	(293.50)	84.61	(7.04)
Unallocable corporate assets less corporate liabilities	2,312.95	365.12	2,312.95	(1.29)
Total Capital Employed	2,397.56	71.62	2,397.56	(8.33)

## Notes:

1. Segments have been identified in accordance with the Accounting Standard (AS-17) "Segment Reporting", considering the organization structure and the return/risk profiles of the business.
2. Segment revenue includes sales and other Income directly identifiable with allocable to the segment.
3. Other unallocable expenditure includes expenses incurred on common services provided to segments and corporate expenses. Unallocable income mainly includes income from rent, investments and interest received.

For and on behalf of the Board  
For **VIDEOCON INDUSTRIES LIMITED**

sd/-

**V N DHOOT**  
**DIRECTOR**

Place: Mumbai

Date : October 29, 2005