

VIDEOCON INDUSTRIES LIMITED

Registered office : 14KM Stone, Aurangabad - Paithan Road,
Village Chittegaon, Taluka Paithan, Dist. Aurangabad - 431 105



UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010

[Rs. in Crores]

Particulars	Quarter Ended		Twelve Months Ended	
	30.09.2010	30.09.2009	30.09.2010	30.09.2009
	(Unaudited)		(Unaudited)	(Audited)
1. a) Sales/Income from Operations	2,985.46	2,621.24	11,526.50	9,381.27
b) Other Operating Income	-	-	-	-
2. Expenditure				
a) (Increase)/decrease in Stock in Trade and Work in Progress	(14.53)	(12.71)	(12.98)	(12.45)
b) Consumption of Raw Materials	1,007.48	856.47	3,868.65	3,157.32
c) Purchase of Traded Goods	863.39	703.81	3,268.16	2,469.53
d) Employees Cost	49.94	33.79	175.58	126.42
e) Depreciation	144.31	139.64	566.04	577.15
f) Other Expenditure	544.66	541.81	2,167.67	1,882.61
g) Total	2,595.25	2,262.81	10,033.12	8,200.58
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	390.21	358.43	1,493.38	1,180.69
4. Other Income	12.58	7.43	33.47	34.01
5. Profit before Interest & Exceptional Items (3+4)	402.79	365.86	1,526.85	1,214.70
6. Interest	177.87	161.60	694.42	636.36
7. Profit after Interest but before Exceptional Items (5-6)	224.92	204.26	832.43	578.34
8. Exceptional Items	-	-	-	-
9. Profit from Ordinary Activities before Tax (7+8)	224.92	204.26	832.43	578.34
10. Tax Expenses	65.00	55.00	237.50	177.68
11. Net Profit from Ordinary Activities after Tax (9-10)	159.92	149.26	594.93	400.66
12. Extraordinary Items (Net of tax expenses)	-	-	-	-
13. Net Profit for the period (11-12)	159.92	149.26	594.93	400.66
14. Paid-up Equity Share Capital (FV Rs.10/- per share)	290.17	229.41	290.17	229.41
15. Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	6,929.63
16. Earnings Per Share (EPS) (Rs.)				
a) Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year				
- Basic EPS	5.51	6.51	20.50	20.49
- Diluted EPS	5.28	5.89	19.32	19.47
b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year				
- Basic EPS	5.51	6.51	20.50	20.49
- Diluted EPS	5.28	5.89	19.32	19.47
17. Public Shareholding				
- Number of Equity Shares	78,250,010	48,762,191	78,250,010	48,762,191
- Percentage of Equity Shareholding	26.96%	21.26%	26.96%	21.26%
18. Promoters and Promoter group Shareholding				
a) Pledge/Encumbered				
- Number of Shares	117,400,687	86,145,887	117,400,687	86,145,887
- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter group)	60.17%	54.41%	60.17%	54.41%
- Percentage of Shares (as a % of the Total Share Capital of the Company)	40.46%	37.55%	40.46%	37.55%
b) Non-encumbered				
- Number of Shares	77,723,392	72,169,413	77,723,392	72,169,413
- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter group)	39.83%	45.59%	39.83%	45.59%
- Percentage of Shares (as a % of the Total Share Capital of the Company)	26.78%	31.46%	26.78%	31.46%

...Contd.

Notes:

1. The Statutory Auditors have carried out limited review of the above results and the same have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 4th November 2010.
2. On 7th July, 2010, the Company has issued and allotted 75,41,300 equity shares, on preferential basis, at a price of Rs. 211.96 per equity share, being the price determined in terms of Regulation 76(4) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations.
3. On 22nd April, 2010, the Company has allotted 51,392,243 partly paid Equity Shares of Rs. 10/- each at a premium of Rs. 215/- per equity share, aggregating to Rs. 1,156.33 Crores, on rights basis, to the successful applicants. As per the terms of the rights issue, an amount of Rs. 112.50 per equity share was payable on application and the balance on the first and the final call. The first and the final call was made and the same was payable by 15th June, 2010. Subsequently, the company sent the reminders to the shareholders who failed to make payment. As on 30th September, 2010, the Company received the first and the final call money in respect of 51,330,979 equity shares and those were confirmed as fully paid. As such, as on 30th September, 2010, there were 61,264 partly paid equity shares outstanding.
4. The money received on the Right Issue have been utilised for the object of the issue i.e. for repayment of existing debts and general corporate purposes and there is no material deviation.
5. The current accounting year of the Company has been extended by a period of 3 (Three) months. As such, the current accounting year shall be a period of 15 (Fifteen) months beginning on 01st October, 2009 and ending on 31st December, 2010. The subsequent accounting years, as such, shall begin on 01st January and will end on the following 31st December every year.
6. During the quarter ended 30th September 2010, 504 investors complaints were received and resolved. There were no investor complaints pending at the beginning of the quarter and at the end of the quarter.
7. The Provision for Taxation includes Provision for Current Tax and Deferred Tax.
8. Previous quarter's/year's figures have been regrouped/reclassified and recasted wherever necessary.

For and on behalf of the Board of
VIDEOCON INDUSTRIES LIMITED



V. N. DHOOT

CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai
Date : November 4, 2010

** Segment-wise details of Revenue, Results and Capital Employed are given in the Annexure.

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Annexure

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010

[Rs. in Crores]

Particulars	Quarter Ended		Twelve Months Ended	
	30.09.2010	30.09.2009	30.09.2010	30.09.2009
	(Unaudited)		(Unaudited)	(Audited)
1. Segment Revenue				
a) Consumer Electronics & Home Appliances	2,731.59	2,302.81	10,504.91	8,318.72
b) Crude Oil and Natural Gas	253.87	318.43	1,021.59	1,062.55
Total	2,985.46	2,621.24	11,526.50	9,381.27
Less: Inter segment Revenue	-	-	-	-
Sales/Income from Operations	2,985.46	2,621.24	11,526.50	9,381.27
2. Segment Results				
[Profit before tax and Interest from each segment]				
a) Consumer Electronics & Home Appliances	321.82	271.61	1,210.48	915.88
b) Crude Oil and Natural Gas	82.36	95.48	334.11	305.36
Total	404.18	367.09	1,544.59	1,221.24
Less:				
i) Interest	177.87	161.60	694.42	636.36
ii) Other unallocable expenditure net of unallocable income/(income)	1.39	1.23	17.74	6.54
iii) Exceptional Items	-	-	-	-
Total Profit Before Tax	224.92	204.26	832.43	578.34
3. Capital Employed				
[Segment Assets Less Segment Liabilities]				
[Based on estimates in terms of available data]				
a) Consumer Electronics & Home Appliances			6,737.24	5,807.10
b) Crude Oil and Natural Gas			357.81	311.24
Total Capital Employed in Segments			7,095.05	6,118.34
Unallocable corporate assets less corporate liabilities			2,065.42	1,086.71
Total Capital Employed			9,160.47	7,205.05

Notes:

1. Segments have been identified in accordance with the Accounting Standard (AS) -17 "Segment Reporting", considering the organization structure and the return/risk profiles of the business.
2. Segment Revenue includes Sales and Other Income directly identifiable and allocable to the segment.
3. Other Unallocable expenditure includes expenses incurred on common services provided to segments and corporate expenses. Unallocable income mainly includes income from investments and divestment income.

For and on behalf of the Board of
VIDEOCON INDUSTRIES LIMITED

V. N. DHOOT
CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai

Date : November 4, 2010