

# VIDEOCON INDUSTRIES LIMITED

Registered office : 14KM Stone, Aurangabad - Paithan Road,  
Village Chittoegaon, Taluka Paithan, Dist. Aurangabad - 431 105



## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

PART I							[Rs. in Crore]
Particulars	Quarter ended			Nine months ended		Year ended	
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.12.2011	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1. Income from operations</b>							
a) Net sales/income from operations (net of excise duty)	3,015.52	3,018.02	3,268.57	9,023.11	9,632.40	12,638.78	
b) Other operating income	6.23	6.36	2.21	19.33	9.29	11.44	
<b>Total income from operations (net)</b>	<b>3,021.75</b>	<b>3,024.38</b>	<b>3,270.78</b>	<b>9,042.44</b>	<b>9,641.69</b>	<b>12,650.22</b>	
<b>2. Expenses</b>							
a) Cost of material consumed	910.84	903.15	996.69	2,747.03	3,120.10	4,056.30	
b) Purchases of stock-in-trade	1,017.47	979.59	1,025.74	2,935.78	2,908.62	3,850.18	
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(10.24)	(4.97)	(12.81)	(13.38)	(13.63)	(14.04)	
d) Employee benefits expense	63.84	62.47	56.20	184.55	166.74	225.35	
e) Depreciation and amortisation expenses	134.23	135.12	154.29	407.92	463.74	607.56	
f) Other expenses	506.10	561.22	625.83	1,617.75	1,680.23	2,280.02	
<b>Total expenses</b>	<b>2,622.24</b>	<b>2,636.58</b>	<b>2,845.94</b>	<b>7,879.65</b>	<b>8,325.80</b>	<b>11,005.37</b>	
<b>3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>399.51</b>	<b>387.80</b>	<b>424.84</b>	<b>1,162.79</b>	<b>1,315.89</b>	<b>1,644.85</b>	
4. Other income	25.84	57.39	8.07	121.80	26.85	106.31	
<b>5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>425.35</b>	<b>445.19</b>	<b>432.91</b>	<b>1,284.59</b>	<b>1,342.74</b>	<b>1,751.16</b>	
6. Finance costs (net)	405.12	390.08	261.09	1,153.93	678.60	977.79	
<b>7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>20.23</b>	<b>55.11</b>	<b>171.82</b>	<b>130.66</b>	<b>664.14</b>	<b>773.37</b>	
8. Exceptional items	-	-	-	-	-	-	
<b>9. Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>20.23</b>	<b>55.11</b>	<b>171.82</b>	<b>130.66</b>	<b>664.14</b>	<b>773.37</b>	
10. Tax expense	5.00	5.00	55.00	15.00	205.00	227.81	
<b>11. Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>15.23</b>	<b>50.11</b>	<b>116.82</b>	<b>115.66</b>	<b>459.14</b>	<b>545.56</b>	
12. Extraordinary items (net of tax expenses)	-	-	-	-	-	-	
<b>13. Net Profit/(Loss) for the period (11-12)</b>	<b>15.23</b>	<b>50.11</b>	<b>116.82</b>	<b>115.66</b>	<b>459.14</b>	<b>545.56</b>	
14. Paid-up equity share capital (FV Rs.10/- per share)	318.76	318.76	302.63	318.76	302.63	303.01	
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	9,619.04	
<b>16.i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)</b>							
a) Basic	0.48	1.62	3.86	3.72	15.20	17.73	
b) Diluted	0.48	1.62	3.71	3.72	14.63	17.73	
<b>16.ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised)</b>							
a) Basic	0.48	1.62	3.86	3.72	15.20	17.73	
b) Diluted	0.48	1.62	3.71	3.72	14.63	17.73	

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PART II - Selected Informations for the Quarter Ended 30th September, 2012						
Particulars	Quarter ended			Nine months ended		Year ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.12.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>A. PARTICULARS OF SHAREHOLDING</b>						
1. Public shareholding [including Global Depository Receipts (GDR's)]						
- Number of equity shares	102,866,165	111,993,349	95,865,479	102,866,165	95,865,479	96,243,349
- Percentage of equity shareholding	32.27%	35.13%	31.68%	32.27%	31.68%	31.76%
2. Promoters and promoter group shareholding						
a) Pledge/Encumbered						
- Number of shares	141,257,547	133,337,547	130,013,547	141,257,547	130,013,547	132,313,547
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	65.43%	64.48%	62.88%	65.43%	62.88%	63.99%
- Percentage of shares (as a % of the total share capital of the Company)	44.31%	41.83%	42.96%	44.31%	42.96%	43.66%
b) Non-encumbered						
- Number of shares	74,647,957	73,440,773	76,764,773	74,647,957	76,764,773	74,464,773
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	34.57%	35.52%	37.12%	34.57%	37.12%	36.01%
- Percentage of shares (as a % of the total share capital of the Company)	23.42%	23.04%	25.36%	23.42%	25.36%	24.57%

Particulars	Quarter ended 30.09.2012
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	225
Disposed off during the quarter	218
Remaining unresolved at the end of the quarter	7

**Notes:**

- The Statutory Auditors have carried out limited review of the above results and the same have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 9th November, 2012.
- In respect of Auditors' qualifications in the review report for the quarter ended 30th September, 2012, regarding the extent of realisability of the investments made in and the share application money and advances given to Videocon Telecommunications Limited (VTL), the subsidiary, the explanation of management is as under:

The Company has, directly and through its subsidiaries, made investments of Rs. 1,500 Crore and has also given share application money and advances to VTL, the subsidiary. VTL was granted Unified Access Services (UAS) Licenses in 21 circles on 10th January, 2008 and had also been allotted spectrum in 20 circles out of which it has launched its services in 16 circles.

The Hon'ble Supreme Court of India, vide its judgment dated 2nd February, 2012 in two separate writ petitions filed by Centre for Public Interest Litigation and by another, has quashed all the UAS licenses granted on or after 10th January, 2008 and the subsequent allocation of spectrum to these licensees. This includes the 21 licenses issued to VTL and the spectrum allotted to it in 20 circles.

The Hon'ble Supreme Court of India had directed that its aforesaid order shall be operative after four months from 2nd February, 2012, which was modified on 24th April, 2012, and again on 27th August, 2012, whereby the operation of order of quashing the Telecom Licenses and related allocation of spectrum was postponed to 18th January, 2013. The Hon'ble Supreme Court of India has, vide order dated 2nd February, 2012, also directed TRAI to make fresh recommendations for grant of licenses and allocation of spectrum and the Central Government to grant fresh licenses and allocation of spectrum by auction thereafter. The Central Government had announced that it will complete the auction of licenses and related spectrum on or before 11th January, 2013.

VTL has decided to participate in such fresh auction and assuming successful participation in such auction, VTL is continuing its business as a going concern. Accordingly, in the opinion of the management, no provision is required for diminution in the value of aforesaid investments, share application money and advances to VTL.

- Tax expense for the quarter ended 30th September, 2012 represents provision for deferred tax.
- The figures have been regrouped/reclassified wherever necessary to make them comparable.

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5. Segment-wise details of Revenue, Results and Capital Employed:

Particulars	Quarter ended			Nine months ended		Year ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.12.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
i) Segment revenue						
a) Consumer electronics and home appliances	2,700.61	2,653.24	2,818.58	7,994.93	8,508.17	11,154.83
b) Crude oil and natural gas	318.20	367.46	452.20	1,036.59	1,133.52	1,493.46
c) Power	2.94	3.68	-	10.92	-	1.93
Total	3,021.75	3,024.38	3,270.78	9,042.44	9,641.69	12,650.22
Less: Inter segment revenue	-	-	-	-	-	-
Net sales/income from operations	3,021.75	3,024.38	3,270.78	9,042.44	9,641.69	12,650.22
ii) Segment results						
[Profit before tax and finance costs from each segment]						
a) Consumer electronics and home appliances	288.15	281.42	288.21	833.04	990.72	1,255.18
b) Crude oil and natural gas	111.20	110.59	179.43	338.99	391.91	506.91
c) Power	1.21	1.75	-	5.45	-	0.54
Total	400.56	393.76	467.64	1,177.48	1,382.63	1,762.63
Less:						
a) Finance costs	405.12	390.08	261.09	1,153.93	678.60	977.79
b) Other unallocable expenditure net of unallocable income (income)	(24.79)	(51.43)	34.73	(107.11)	39.89	11.47
Total profit before tax	20.23	55.11	171.82	130.66	664.14	773.37
iii) Capital employed						
[Segment assets less segment liabilities]						
[Based on estimates in terms of available data]						
a) Consumer electronics and home appliances	6,890.70	6,887.38	6,931.20	6,890.70	6,931.20	6,825.38
b) Crude oil and natural gas	393.49	391.25	420.28	393.49	420.28	388.72
c) Power	551.37	551.12	-	551.37	-	550.62
Total capital employed in segments	7,835.56	7,829.75	7,351.48	7,835.56	7,351.48	7,764.72
Unallocable corporate assets less corporate liabilities	2,511.79	2,502.37	2,549.41	2,511.79	2,549.41	2,188.26
Total capital employed	10,347.35	10,332.12	9,900.89	10,347.35	9,900.89	9,952.98

Notes:

- i) Segments have been identified in accordance with the Accounting Standard (AS) -17 "Segment Reporting", considering the organization structure and the return/risk profiles of the business.
- ii) Segment revenue includes sales and other income directly identifiable and allocable to the segment.
- iii) Other unallocable expenditure includes expenses incurred on common services provided to segments and corporate expenses. Unallocable income mainly includes income from investments and divestment income.

For and on behalf of the Board of  
VIDEOCON INDUSTRIES LIMITED

**V. N. DHOOT**  
CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai  
Date: 9th November, 2012