

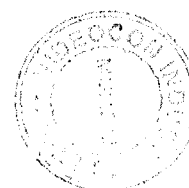
VIDEOCON INDUSTRIES LIMITED

Registered office : 14KM Stone, Aurangabad - Paithan Road,
Village Chittegaon, Taluka Paithan, Dist. Aurangabad - 431 105

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

PART I Particulars	[Rs. in Crore]					
	Quarter ended			Twelve Months ended		18 Months ended
	30.06.2014	31.03.2014	30.06.2013	30.06.2014	30.06.2013	30.06.2013
	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
1. Income from operations						
a) Net sales/income from operations (net of excise duty)	3,124.83	3,073.47	3,032.45	12,581.90	12,110.02	18,117.61
b) Other operating income	10.74	13.08	10.03	49.27	26.56	39.66
Total income from operations (net)	3,135.57	3,086.55	3,042.48	12,631.17	12,136.58	18,157.27
2. Expenses						
a) Cost of materials consumed	990.75	999.37	1,008.90	4,034.07	3,828.18	5,664.37
b) Purchases of stock-in-trade	971.62	1,007.06	976.57	3,952.19	3,995.07	5,913.38
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.28	(85.73)	(32.98)	(76.43)	(54.59)	(57.73)
d) Employee benefits expense	71.53	71.24	71.11	287.99	277.28	397.99
e) Depreciation and amortisation expense	182.34	191.72	146.00	635.16	550.66	824.35
f) Other expenses	533.73	543.41	504.24	2,213.26	2,121.23	3,232.88
Total expenses	2,754.25	2,727.07	2,673.84	11,046.24	10,717.83	15,975.24
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	381.32	359.48	368.64	1,584.93	1,418.75	2,182.03
4. Other income	216.48	139.36	241.44	738.55	322.31	418.27
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	597.80	498.84	610.08	2,323.48	1,741.06	2,600.30
6. Finance costs (net)	584.83	579.62	602.84	2,343.25	1,966.01	2,714.82
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	12.97	(80.78)	7.24	(19.77)	(224.95)	(114.52)
8. Exceptional items	-	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7+8)	12.97	(80.78)	7.24	(19.77)	(224.95)	(114.52)
10. Tax expense	2.75	(15.84)	(3.39)	(2.86)	(52.89)	(42.89)
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	10.22	(64.94)	10.63	(16.91)	(172.06)	(71.63)
12. Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	10.22	(64.94)	10.63	(16.91)	(172.06)	(71.63)
14. Paid-up equity share capital (FV Rs.10/- per share)	318.76	318.76	318.76	318.76	318.76	318.76
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	9,783.91
16.i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)						
a) Basic	0.32	(2.04)	0.33	(0.53)	(5.40)	(2.38)
b) Diluted	0.32	(2.04)	0.33	(0.53)	(5.40)	(2.38)
16.ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
a) Basic	0.32	(2.04)	0.33	(0.53)	(5.40)	(2.38)
b) Diluted	0.32	(2.04)	0.33	(0.53)	(5.40)	(2.38)

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PART II - Select Information for the Quarter Ended 30th June, 2014						
Particulars	Quarter ended			Twelve Months ended		18 Months ended
	30.06.2014	31.03.2014	30.06.2013	30.06.2014	30.06.2013	30.06.2013
	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding [Including Global Depository Receipts (GDR's)]						
- Number of equity shares	99,383,255	99,383,255	97,583,255	99,383,255	97,583,255	97,583,255
- Percentage of equity shareholding	31.18%	31.18%	30.61%	31.18%	30.61%	30.61%
2. Promoters and Promoter Group shareholding						
a) Pledged/Encumbered						
- Number of shares	151,253,960	148,135,460	146,220,520	151,253,960	146,220,520	146,220,520
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	68.94%	67.52%	66.11%	68.94%	66.11%	66.11%
- Percentage of shares (as a % of the total share capital of the Company)	47.45%	46.47%	45.87%	47.45%	45.87%	45.87%
b) Non-encumbered						
- Number of shares	68,134,454	71,252,954	74,967,894	68,134,454	74,967,894	74,967,894
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	31.06%	32.48%	33.89%	31.06%	33.89%	33.89%
- Percentage of shares (as a % of the total share capital of the Company)	21.37%	22.35%	23.52%	21.37%	23.52%	23.52%

Particulars	Quarter ended 30.06.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	7
Received during the quarter	279
Disposed off during the quarter	276
Remaining unresolved at the end of the quarter	10

Notes:

1. The Statutory Auditors have carried out limited review of the above results and the same have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th August, 2014.
2. In respect of Auditors' qualifications in the review report for the quarter ended 30th June, 2014, regarding the extent of realisability of the investments made in and the advances given to Videocon Telecommunications Limited (VTL), the subsidiary, the explanation of management is as under:

The Company has, directly and through its subsidiaries, made investments of Rs. 6,075.00 Crore and has also given advances to Videocon Telecommunications Limited (VTL), the subsidiary. VTL was granted the license for providing Unified Access Services (UAS) in 21 circles by the Department of Telecommunications (DoT), Government of India in 2008 and was also allotted spectrum in 20 circles. The Hon'ble Supreme Court of India, vide its judgment dated 2nd February, 2012, quashed all the UAS licenses granted on or after 10th January, 2008 and the subsequent allocation of spectrum to these licensees, which also include the 21 UAS licenses granted to VTL and the spectrum allotted to it. The Hon'ble Supreme Court of India had also directed the Central Government to grant fresh licenses and allocation of spectrum by auction thereafter.

DoT conducted the auction of spectrum in November, 2012. VTL participated in the auction and has been awarded spectrum in 6 circles. Though VTL has huge accumulated losses, the management is confident of mobilizing necessary resources for continuing operations of VTL as per the business plan. VTL is continuing its commercial operations. Accordingly, in the opinion of the management, no provision is required for diminution in the value of aforesaid investments and advances to VTL.
3. Tax expense for the quarter and period ended represents provision for current, deferred and excess/short provision of income tax for earlier years.
4. The current accounting year of the Company has been extended by a period of 6 (Six) months. As such, the current accounting year shall be of the period of 18 (Eighteen) months ending on 31st December, 2014.
5. The figures have been regrouped/reclassified wherever necessary to make them comparable.

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6. Segment-wise details of Revenue, Results and Capital Employed:

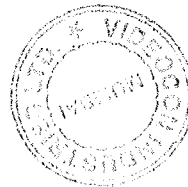
[Rs. in Crore]

Particulars	Quarter ended			Twelve Months ended		18 Months ended
	30.06.2014	31.03.2014	30.06.2013	30.06.2014	30.06.2013	30.06.2013
	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
i) Segment revenue						
a) Consumer electronics and home appliances	2,833.28	2,791.15	2,778.75	11,265.55	10,869.53	16,163.85
b) Crude oil and natural gas	298.24	291.05	259.82	1,350.31	1,251.67	1,970.06
c) Power	4.05	4.35	3.91	15.31	15.38	23.36
Total	3,135.57	3,086.55	3,042.48	12,631.17	12,136.58	18,157.27
Less: Inter segment revenue	-	-	-	-	-	-
Net sales/income from operations	3,135.57	3,086.55	3,042.48	12,631.17	12,136.58	18,157.27
ii) Segment results						
[Profit before tax and finance costs from each segment]						
a) Consumer electronics and home appliances	317.64	299.73	290.99	1,220.97	1,075.99	1,620.88
b) Crude oil and natural gas	64.27	61.18	80.70	368.83	411.05	638.84
c) Power	2.21	2.68	2.03	8.32	7.95	12.19
Total	384.12	363.59	373.72	1,598.12	1,494.99	2,271.91
Less:						
a) Finance costs	584.83	579.62	602.84	2,343.25	1,966.01	2,714.82
b) Other unallocable expenditure net of unallocable Income (Income)	(213.68)	(135.25)	(236.36)	(725.36)	(246.07)	(328.39)
Total profit before tax	12.97	(80.78)	7.24	(19.77)	(224.95)	(114.52)
iii) Capital employed						
[Segment assets less segment liabilities]						
[Based on estimates in terms of available data]						
a) Consumer electronics and home appliances	6,743.82	6,743.26	6,773.07	6,743.82	6,773.07	6,773.07
b) Crude oil and natural gas	396.82	391.55	396.74	396.82	396.74	396.74
c) Power	541.97	542.20	552.62	541.97	552.62	552.62
Total capital employed in segments	7,682.61	7,677.01	7,722.43	7,682.61	7,722.43	7,722.43
Unallocable corporate assets less corporate liabilities	2,403.16	2,398.54	2,395.57	2,403.16	2,395.57	2,395.57
Total capital employed	10,085.77	10,075.55	10,118.00	10,085.77	10,118.00	10,118.00

Notes:

- i) Segments have been Identified In accordance with the Accounting Standard (AS) -17 "Segment Reporting", considering the organization structure and the return/risk profiles of the business.
- ii) Segment revenue includes sales and other income directly identifiable and allocable to the segment.
- iii) Other unallocable expenditure includes expenses incurred on common services provided to segments and corporate expenses. Unallocable income mainly includes income from investments and divestment income.

By order of the Board of
VIDEOCON INDUSTRIES LIMITED



V. N. DHOOT
CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai
Date : 14th August, 2014