

VIDEOCON INDUSTRIES LIMITED

Registered office : 14KM Stone, Aurangabad - Paithan Road,
Village Chittegaon, Taluka Paithan, Dist. Aurangabad - 431 105
CIN No. L99999MH1986PLC103624

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

PART I						[Rs. in Crore]
Particulars	Quarter ended			Nine months ended		18 Months ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.12.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from operations						
a) Net sales/income from operations (net of excise duty)	3,110.63	3,113.00	3,187.31	9,302.90	9,385.61	18,904.35
b) Other operating income	7.26	6.10	11.29	24.23	35.11	63.25
Total income from operations (net)	3,117.89	3,119.10	3,198.60	9,327.13	9,420.72	18,967.60
2. Expenses						
a) Cost of materials consumed	1,005.29	986.30	1,016.86	2,974.50	3,006.98	6,055.01
b) Purchases of stock-in-trade	998.25	982.92	1,004.43	2,959.80	2,983.11	5,962.13
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4.87)	1.91	(17.74)	(5.34)	(99.19)	(103.58)
d) Employee benefits expense	70.08	70.49	73.16	214.26	215.93	436.17
e) Depreciation and amortisation expense	185.36	180.07	180.58	524.65	554.64	985.81
f) Other expenses	437.14	483.24	563.21	1,427.61	1,640.35	3,273.71
Total expenses	2,691.25	2,704.93	2,820.50	8,095.48	8,301.82	16,609.25
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	426.64	414.17	378.10	1,231.65	1,118.90	2,358.35
4. Other income	173.81	190.63	209.26	577.91	565.10	1,165.14
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	600.45	604.80	587.36	1,809.56	1,684.00	3,523.49
6. Finance costs	589.13	590.72	585.67	1,771.20	1,750.12	3,518.90
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	11.32	14.08	1.69	38.36	(66.12)	4.59
8. Exceptional items	-	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7+8)	11.32	14.08	1.69	38.36	(66.12)	4.59
10. Tax expense	3.75	3.49	0.35	9.74	(12.74)	1.55
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	7.57	10.59	1.34	28.62	(53.38)	3.04
12. Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	7.57	10.59	1.34	28.62	(53.38)	3.04
14. Paid-up equity share capital (FV Rs.10/- per share)	334.46	334.46	318.76	334.46	318.76	334.46
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	10,028.09
16.i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)						
a) Basic	0.23	0.32	0.04	0.86	(1.67)	0.08
b) Diluted	0.23	0.32	0.04	0.86	(1.67)	0.08
16.ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
a) Basic	0.23	0.32	0.04	0.86	(1.67)	0.08
b) Diluted	0.23	0.32	0.04	0.86	(1.67)	0.08

...Contd.

VIDEOCON INDUSTRIES LIMITED

Registered office : 14KM Stone, Aurangabad - Paithan Road,
Village Chittigaon, Taluka Paithan, Dist. Aurangabad - 431 105
CIN No. L99999MH1986PLC103624

Page - 2

PART II - Select Information for the Quarter Ended 30th September, 2015						
Particulars	Quarter ended			Nine months ended		18 Months ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.12.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding [including Global Depository Receipts (GDR's)]						
- Number of equity shares	11,50,70,461	11,50,70,461	9,93,70,461	11,50,70,461	9,93,70,461	11,50,70,461
- Percentage of equity shareholding	34.40%	34.40%	31.18%	34.40%	31.18%	34.40%
2. Promoters and Promoter Group shareholding						
a) Pledged/Encumbered						
- Number of shares	21,72,78,287	18,22,75,460	15,29,18,960	21,72,78,287	15,29,18,960	15,38,37,091
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.04%	83.08%	69.70%	99.04%	69.70%	70.12%
- Percentage of shares (as a % of the total share capital of the Company)	64.96%	54.50%	47.97%	64.96%	47.97%	46.00%
b) Non-encumbered						
- Number of shares	21,10,127	3,71,12,954	6,64,69,454	21,10,127	6,64,69,454	6,55,51,323
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.96%	16.92%	30.30%	0.96%	30.30%	29.88%
- Percentage of shares (as a % of the total share capital of the Company)	0.63%	11.10%	20.85%	0.63%	20.85%	19.60%

Particulars	Quarter ended 30.09.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	2
Received during the quarter	283
Disposed off during the quarter	281
Remaining unresolved at the end of the quarter	4

Notes:

1. The Statutory Auditors have carried out limited review of the above results and the same have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th November, 2015.
2. In respect of Auditors' qualifications in the review report for the quarter ended 30th September, 2015, regarding the extent of realisability of the investments made in and the advances given to Videocon Telecommunications Limited (VTL), the subsidiary, the explanation of management is as under:

The Company has, directly and through its subsidiaries, made investments of Rs. 7,150.20 Crore and has also given advances to Videocon Telecommunications Limited (VTL), the subsidiary. The licenses awarded by the Department of Telecommunications (DoT) to VTL to provide Unified Access Services (UAS) in 21 circles in India w.e.f. 25th January, 2008, were quashed by the Hon'ble Supreme Court of India, vide its order and judgment dated 2nd February, 2012. Subsequently, VTL participated in the auction conducted by DoT and has been awarded the Unified Licenses (Access Services) for 6 circles with effect from 16th February, 2013, which are valid for a period of 20 years. VTL has also been allotted spectrum in these 6 circles. VTL is continuing its commercial operations.

Though VTL has huge accumulated losses, its networth is positive, the management is confident of mobilizing necessary resources for continuing operations of VTL as per the business plan. VTL is continuing its commercial operations. Accordingly, in the opinion of the management, no provision is required for diminution in the value of aforesaid investments and advances to VTL.
3. Tax expense for the quarter and period ended represents provision for current tax, MAT credit entitlement, deferred tax and excess/short provision of income tax for earlier years.
4. The figures have been regrouped/reclassified wherever necessary to make them comparable.

...Contd.

VIDEOCON INDUSTRIES LIMITED

Registered office : 14KM Stone, Aurangabad - Paithan Road,
Village Chittigaon, Taluka Paithan, Dist. Aurangabad - 431 105
CIN No. L99999MH1986PLC103624

Page - 3

5. Segment-wise details of Revenue, Results and Capital Employed:

Particulars	Quarter ended			Nine months ended		[Rs. in Crore]
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	18 Months ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.12.2014 Audited
i) Segment revenue						
a) Consumer electronics and home appliances	2,930.01	2,885.08	2,891.65	8,666.39	8,516.08	17,046.16
b) Crude oil and natural gas	184.35	230.03	303.62	648.79	892.91	1,898.59
c) Power	3.53	3.99	3.33	11.95	11.73	22.85
Total	3,117.89	3,119.10	3,198.60	9,327.13	9,420.72	18,967.60
Less: Inter segment revenue	-	-	-	-	-	-
Net sales/income from operations	3,117.89	3,119.10	3,198.60	9,327.13	9,420.72	18,967.60
ii) Segment results						
[Profit before tax and finance costs from each segment]						
a) Consumer electronics and home appliances	377.94	370.31	345.32	1,113.38	962.69	1,934.58
b) Crude oil and natural gas	50.51	47.67	33.11	124.19	158.56	440.97
c) Power	1.76	1.97	1.47	6.47	6.36	12.10
Total	430.21	419.95	379.90	1,244.04	1,127.61	2,387.65
Less:						
a) Finance costs	589.13	590.72	585.67	1,771.20	1,750.12	3,518.90
b) Other unallocable expenditure net of unallocable income (income)	(170.24)	(184.85)	(207.46)	(565.52)	(556.39)	(1,135.84)
Total profit before tax	11.32	14.08	1.69	38.36	(66.12)	4.59
iii) Capital employed						
[Segment assets less segment liabilities]						
[Based on estimates in terms of available data]						
a) Consumer electronics and home appliances	6,780.52	6,778.38	6,744.08	6,780.52	6,744.08	6,769.39
b) Crude oil and natural gas	389.94	388.57	399.36	389.94	399.36	388.21
c) Power	544.39	544.16	541.77	544.39	541.77	543.36
Total capital employed in segments	7,714.85	7,711.11	7,685.21	7,714.85	7,685.21	7,700.96
Unallocable corporate assets less corporate liabilities	2,676.32	2,672.49	2,401.90	2,676.32	2,401.90	2,661.59
Total capital employed	10,391.17	10,383.60	10,087.11	10,391.17	10,087.11	10,362.55

Notes:

- i) Segments have been identified in accordance with the Accounting Standard (AS) -17 "Segment Reporting", considering the organization structure and the return/risk profiles of the business.
- ii) Segment revenue includes sales and other income directly identifiable and allocable to the segment.
- iii) Other unallocable expenditure includes expenses incurred on common services provided to segments and corporate expenses. Unallocable income mainly includes income from investments and divestment income.

For and on behalf of the Board of
VIDEOCON INDUSTRIES LIMITED

Sd/-
V. N. DHOOT
CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai

Date: 14th November, 2015