

February 6, 2020

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10)			
The Secretary	The Secretary		
Corporate Relations Department	Corporate Relations Department		
BSE Limited	The National Stock Exchange of India Ltd.		
P. J. Towers, Dalal Street	Exchange Plaza, Bandra-Kurla Complex,		
Mumbai – 400 001	Bandra East, Mumbai – 400 051		

Dear Sir,

Sub: Intimation for extension of time in completion of consolidated Corporate Insolvency Resolution Process ("CIRP") of Videocon Industries Limited (the "Company") and other 12 Videocon Group Entities (collectively referred to as the "Corporate Debtors") under Regulation 30 (2) read with clause 16 of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Hon'ble National Company Law Tribunal, Mumbai Bench, ("NCLT"), had vide its order dated June 06, 2018 admitted the application for the initiation of the corporate insolvency resolution process ("CIRP") of Company ("Admission Order") in terms of the Insolvency and Bankruptcy Code, 2016 read with the rules and regulations framed thereunder, as amended from time to time ("Code"). Subsequently, the Hon'ble NCLT vide its order dated August 08, 2019 ("Consolidation Order") has ordered the consolidation of the CIRP of the 13 Videocon Group entities, including the Company, ("Videocon Group Entities"). Further, the NCLT vide an order dated September 25, 2019 has appointed Mr. Abhijit Guhathakurta as the resolution professional ("Resolution Professional") for the consolidated CIRP of the Videocon Group Entities including the Company ("Appointment Order"). The Appointment Order was published on September 27, 2019, on which date the Resolution Professional has taken over the management and affairs of the Videocon Group Entities. Pursuant to the publication of the Appointment Order and in accordance with the provisions of the Code, the powers of the Board of Directors of the Company stand suspended and the same have been vested with and are being exercised by the Resolution Professional.

In pursuance to the above, we refer to the provisions of clause 16 of Part A of Schedule III read with Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and would like to submit that

VIDEOCON INDUSTRIES LIMITED

www.videoconworld.com



the Hon'ble NCLT, vide its order dated January 28, 2020, has granted an extension of 90 (ninety) days from February 4, 2020 for completion of the CIRP of Videocon Group Entities (including Corporate Debtor).

The copy of the said order is enclosed and marked as "Exhibit-1".

You are requested to take the same on record.

Thanking you,

Yours truly,

For VIDEOCON INDUSTRIES LIMITED

(A Company under corporate insolvency resolution process by an order of the NCLT 6^{th} June, 2018 read with the order of the NCLT dated 8^{th} August, 2019)

SAMRIDHI KUMARI COMPANY SECRETARY

M. NO.: A54714

VIDEOCO NN DS TRES LIMITED

IN THE NATIONAL COMPANY LAW TRIBUNAL MUMBAI (SPECIAL) BENCH

(1) MA 263/2020 In C.P. (IB)-02(MB)/2018

CORAM:

SHRI CHANDRA BHAN SINGH Member (Technical) SMT. SUCHITRA KANUPARTHI Member (Judicial)

DER SHEET OF THE HEARING OF MUMBAI BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 28.01,2020

NAME OF THE PARTIES: State Bank of India

V/s.

Videocon Industries Ltd.

SECTION: 7 OF THE INSOLVENCY AND BANKRUPTCY CODE.

ORDER

- 1. The Learned Representatives for both sides are present.
- MA-263/2020 The 180 days in the CIRP of Videocon Group is getting over on 04.02.2020. The Learned Counsel for RP appearing in this matter mentions that Expression of Interest has been advertised and the last date for submission by the interested parties is upto 31.01.2020.
- 3. Keeping in view the significant progress made in the CIRP of Videocon Group 90 days extension is granted from 04.02.2020 as prayed for is granted.
- 4. MA-263/2020 is disposed of.

Sd/- Sd/-

CHANDRA BHAN SINGH Member (Technical) SUCHITRA KANUPARTHI Member (Judicial)

28.01.2020 Aah