

Invitation to Submit Resolution Plan for Videocon Industries Limited

(CIN: L99999MH1986PLC103624)

Videocon Industries Limited ('VIL') is a large diversified company engaged in manufacturing, assembling and distribution of comprehensive range of consumer electronics and home appliances such as air conditioners, refrigerators, televisions and washing machines. VIL is the licensee of "Videocon" trademark and has manufacturing facilities at Aurangabad, Shahjahanpur, Warora and Bharuch. Along with Consumer electronics portfolio, VIL also holds oil and gas assets in India and abroad.

The corporate insolvency resolution process ('CIRP') in respect of VIL was commenced under the provisions of the Insolvency and Bankruptcy Code, 2016 ('IBC') by order dated June 06, 2018 passed by the Hon'ble National Company Law Tribunal, Mumbai bench ('NCLT') and the undersigned has been appointed as Resolution Professional by the committee of creditors ('CoC') of VIL. Insolvency resolution process in respect of 11 group companies of VIL has also commenced and for other 4 entities, order is expected to be passed by the NCLT shortly ('VIL group companies').

Pursuant to the provisions of the IBC and the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) (Amendment) Regulations, 2018 ('CIRP Regulations') prospective resolution applicants are invited to submit resolution plan for VIL.

Eligibility criteria for the prospective resolution applicants to submit resolution plans are mentioned below:

1. For Body Corporates/ Individuals/ Consortium of Investors

- Minimum consolidated net worth of INR 2,000 Crore at group level for immediately preceding completed financial year and turnover of at least INR 1,000 Crore at group level during any one of the three immediately preceding financial years; **and**
- Evidence to showcase that the prospective resolution applicant has experience of running large industrial businesses, preferably Consumer Electronics and/or Oil & Gas' during any of the three preceding financial years; **and**
- Ability to turnaround large industrial business preferably Consumer Electronics business either directly or through joint ventures, etc.

2. For Financial Institutions/ PE Funds/ Asset Reconstruction Companies/ Non-Banking Finance Companies/ Other financial investors including consortium investors:

- Minimum assets under management of INR 2,000 Crore in the immediately completed preceding financial year or committed funds available for deployment/investment of at least INR 2,000 Crore as on March 31, 2018; **and**
- Evidence to showcase that the prospective resolution applicant has current/previous investment/ management of large industrial businesses, preferably Consumer electronics and/or Oil & Gas; **and**
- Ability to turnaround large industrial business preferably Consumer Electronics business either directly or through joint ventures, etc.

3. Eligibility to submit resolution plan for VIL group companies under section 29A of the IBC.

It would be mandatory for prospective resolution applicants to submit the following in sealed envelope by 1800 hours on or before **October 05, 2018** at below mentioned address through speed/registered post or by hand delivery or email at irpvil@bsraffiliates.com. For any details contact Gaurav Khurana at gauravkhurana@bsraffiliates.com The envelope should be superscripted as "Declaration for Videocon Industries Limited" in the name of "Anuj Jain Resolution Professional for Videocon Industries Limited" at BSRR & Co., 8th Floor, Building No. 10, DLF Cyber City, Gurgaon, Haryana - 122002:

- A declaration that it meets the eligibility criteria.
- A refundable deposit of INR 100,000,000 (Rupees ten crores only). The refundable deposit shall be in the form of Demand Draft in favour of 'State Bank of India – Videocon Industries Limited' or a bank guarantee for INR 100,000,000 (Rupees ten crores) in the favour of 'State Bank of India – Videocon Industries Limited'.
- Other evidences shall include but not be limited to financial statements for last 3 financial years, proof of address, copy of PAN card, company profile, and details of KMP/Promoters/Board of Directors and rational for bidding for VIL.

The eligibility criteria is determined with the approval of the CoC of VIL and may be amended or changed at any stage at the discretion of CoC. The Resolution Professional / CoC reserve the right to cancel or modify the process and/or reject / disqualify any interested party/bid/offer at any stage of the CIRP without assigning any reason and without any liability whatsoever. Please note that the prospective resolution applicants may have the opportunity to submit resolution plans for VIL Group Companies or for any of their businesses, after resolution professionals of other VIL Group Companies issue invitation.

More information about the process is available on the website of VIL

(<http://www.videoconindustriesltd.com/cirp.aspx>). Further, detailed information about the process will be provided to the shortlisted prospective resolution applicants upon signing of non-disclosure agreement. Based on the information provided along with the Declaration submission, prospective resolution applicants will be shortlisted.

Only such applicants that meet the eligibility criteria and have signed the non-disclosure agreement, will be provided access to the information memorandum, virtual data room, and process document for resolution plan process.

Note: This is not an offer document. Prospective resolution applicants should regularly visit VIL's website referred above to keep themselves updated regarding classifications, amendments or extensions of time, if any.

Sd/-

Mr. Anuj Jain

Resolution Professional – Videocon Industries Limited

IP Reg. No. IBBI/PA-001/IP-P00142/2017-18/10306

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